Notice to Female Members and Prospective Members

The Executive Council has agreed to the following changes to the Scheme, to be effective from 1 July 1984:

1. If you join the Scheme on or after 1 July 1984 your Normal Retiring Date will be your 60th birthday, as for male members.

2. If you joined the Scheme before 1 July 1984 you can choose whether your Normal Retiring Date will be your 60th birthday, or your 55th birthday as at present.

In making your decision you should bear in mind that the benefits which arise under the Scheme are related to your Normal Retiring Date. Thus, the date you now select as your Normal Retiring Date (which will be irrevocable for the purposes of the Scheme) will have a direct bearing on the benefits actually payable.

For example, if you choose your 60th birthday you will have potentially an additional five years' Pensionable Service and hence a greater pension, based on your Final Pensionable Salary at the time you retire, subject to the Inland Revenue's maximum benefit limits not being exceeded. Of course, you will also be paying contributions to the Scheme for a longer period.

If you joined the Scheme on or before 1 December 1973 it should also be borne in mind that the special provisions introduced to ensure that there would be no loss of pension as a result of previous changes in Normal Retiring Date will continue to apply if you choose to retain your present Normal Retiring Date of 55.

3. As a consequence of the above:

   (i) the upper eligibility age for females is being raised so that females under age 59 will be eligible to join the Scheme

   (ii) you will now be required to contribute to the Scheme at the same rate as male members (see the scale on page 6 of your explanatory booklet) whether or not you choose to change your Normal Retiring Date.

If 2 above applies to you please complete the attached decision form and return it by 30 June 1984 to Mr J Pederick. If you fail to return the form it will be assumed that you do not wish to change your Normal Retiring Date.

June 1984
(07723)
To: The Trustees of The A.U.E.W. (T.A.S.S.) Staff Pension and Life Assurance Scheme

I hereby elect that my Normal Retiring Date for all the purposes of the Scheme shall be (please tick appropriate box):

1. My 60th birthday [ ]
2. My 55th birthday [ ]

Signature.......................... Date..........................

Name..............................
(BLOCK CAPITALS PLEASE)